Questions on 5.1/5.2 HW?

5.4 Modeling and Optimization

What does optimization mean?

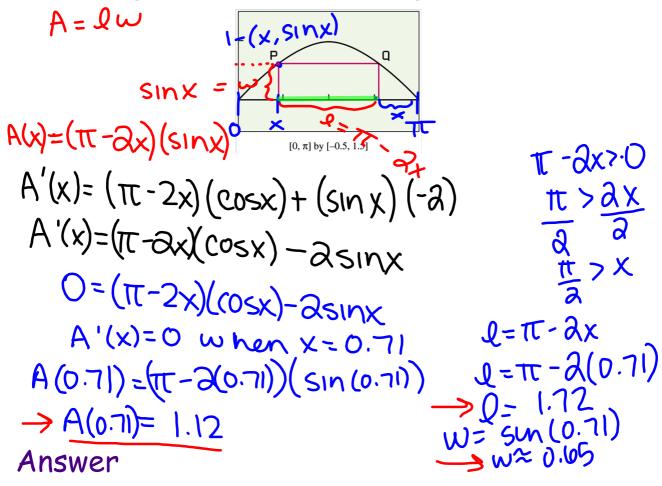
- ·maximum or minimum
- · extreme values

Steps for Solving Max/Min (optimization) problems 1. Understand the Problem Read the problem carefully. Identify the information

- Understand the Problem Read the problem carefully. Identify the information you need to solve the problem.
- 2. Develop a Mathematical Model of the Problem Draw pictures and label the parts that are important to the problem. Introduce a variable to represent the quantity to be maximized or minimized. Using that variable, write a function whose extreme value gives the information sought.
- 3. Graph the function Find the domain of the function. Determine what values of the variable make sense in the problem.
- 4. Identify the Critical Points and Endpoints Find where the derivative is zero or fails to exist.
- 5. Solve the Mathematical Model If unsure of the result, support or confirm your solution with another method.
- **6. Interpret the Solution** Translate your mathematical result into the problem setting and decide whether the result makes sense.

Example

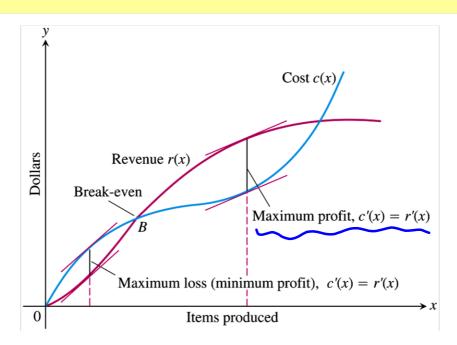
A rectangle is to be inscribed under one arch of the sine curve. What is the largest area the rectangle can have, and what dimensions give that area?



Let $(x, \sin x)$ be the coordinates of point P and the x-coordinate of Q is $(\pi - x)$. Thus $\pi - 2x =$ length of rectangle and $\sin x =$ height of rectangle. $A(x) = (\pi - 2x)\sin x$ where $0 \le x \le \pi/2$. Notice that $A(0) = A(\pi/2) = 0$. Find the critical values: $A'(x) = -2\sin x + (\pi - 2x)\cos x$. Let A'(x) = 0 and use a graphing calculator to find the solution(s). A'(x) = 0 at $x \approx 0.71$. The area of the rectangle is A(0.71) = 1.12, where the length is 1.72 and its height is 0.65.

Maximum Profit

Maximim profit (if any) occurs at a production level at which marginal revenue equals marginal cost.



Suppose that r(x) = 9x and $c(x) = x^3 - 6x^2 + 15x$, where x represents thousands of units. Is there a production level that maximizes profit? If so, what is it?

$$r(x)=9x$$

 $r'(x)=9$
 $C(x)=x^3-6x^2+19x$
 $C'(x)=3x^2-12x+19$

$$3x^{2}-12x+15=9$$
 $3x^{2}-12x+6=0$
 $3(x^{2}-4x+2)=0$
 $3(x^{2}-4x+$

Answer

Set
$$r'(x) = 9$$
 equal to $c'(x) = 3x^2 - 12x + 15$.

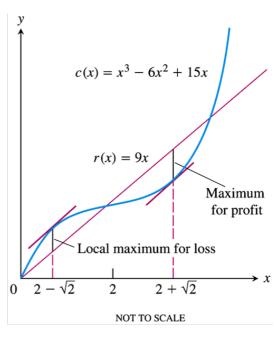
$$3x^2 - 12x + 15 = 9$$

$$3x^2 - 12x + 6 = 0$$

Use the quadratic equation to find

$$x_1 = 2 - \sqrt{2} \approx 0.586$$

$$x_2 = 2 + \sqrt{2} \approx 3.414$$



Use a graph to determine that the maximum profit occurs at $x \approx 3.414$.

Minimizing Average Cost

The production level (if any) at which average cost is smallest is a level at which the average cost equals the marginal cost.

Examples

An open-top box is to be made by cutting congruent squares of side length *x* from the corners of a 20- by 25-inch sheet of tin and bending up the sides. How large should the squares be to make the box hold as much as possible? What is the resulting volume?

$$V(x) = x(20-2x)(25-2x)$$

$$25 \cdot 25-2x \cdot y(x) = x(500-90x+4x^{2})$$

$$26-2x \cdot y(x) = 4x^{3}-90x^{2}+500x$$

$$V = x(20-2x)(25-2x)(10) = 4x^{3}-90x^{2}+500x$$

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$$V = x(20-2x)(10) = 4x^{3}-90x^{2}+500x$$

$$V = x(20-2x)(10) = 12x^{2}-180x+500$$

$$V = x(20-2x)(10) = 12x^{2}$$

You have been asked to design a one-liter oil can shaped like a right circular cylinder. What dimensions will use the least material?

Examples

What is the smallest perimeter possible for a rectangle whose area is 16 in², and what are its dimensions?

Find two numbers whose sum is 20 and whose product is as large as possible.

Homework

5.4 pgs.230-231 #1-19odds, 20,23,25